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## INDEPENDENT REGULATORY REVIEW COMMISSION

333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

October 21, 2010

Honorable Robert L. Protter, Acting Commissioner  
Insurance Department  
1326 Strawberry Square  
Harrisburg, PA 17120

Re: Regulation #11-243 (IRRC #2851)  
Insurance Department  
Standards to Define Insurers Deemed to be in Hazardous Financial Condition

Dear Acting Commissioner Protter:

Since this proposal meets all of the criteria under Section 5(g) of the Regulatory Review Act (71 P.S. § 745.5(g)), your regulation was deemed approved on October 20, 2010. A copy of this letter will be forwarded to the Legislative Reference Bureau.

If you or your staff have any questions, contact Kim Kaufman, our Executive Director, at 783-5506.

Sincerely,

Arthur Coccodrilli  
Chairman  
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cc: Honorable Donald C. White, Majority Chairman, Senate Banking and Insurance Committee  
Honorable Michael J. Stack, III, Minority Chairman, Senate Banking and Insurance Committee  
Honorable Tony DeLuca, Majority Chairman, House Insurance Committee  
Honorable Nicholas A. Micozzie, Minority Chairman, House Insurance Committee

## **Insurance Department Regulation #11-243 (IRRC #2851)**

### **Standards to Define Insurers Deemed to be in Hazardous Financial Condition**

Section 5(g) of the Regulatory Review Act provides that the Commission is deemed to have approved a final-form regulation when the Commission did not file comments on the proposed regulation. Further, disapproval of the final-form regulation shall relate only to changes which the agency made to the proposed regulation or to recommendations, comments or objections which a committee conveyed to the agency or the Commission.

For this regulation, the Commission did not comment at proposed, the agency made no changes, and the committees conveyed no recommendations, comments or objections. Therefore, it was deemed approved on October 20, 2010.